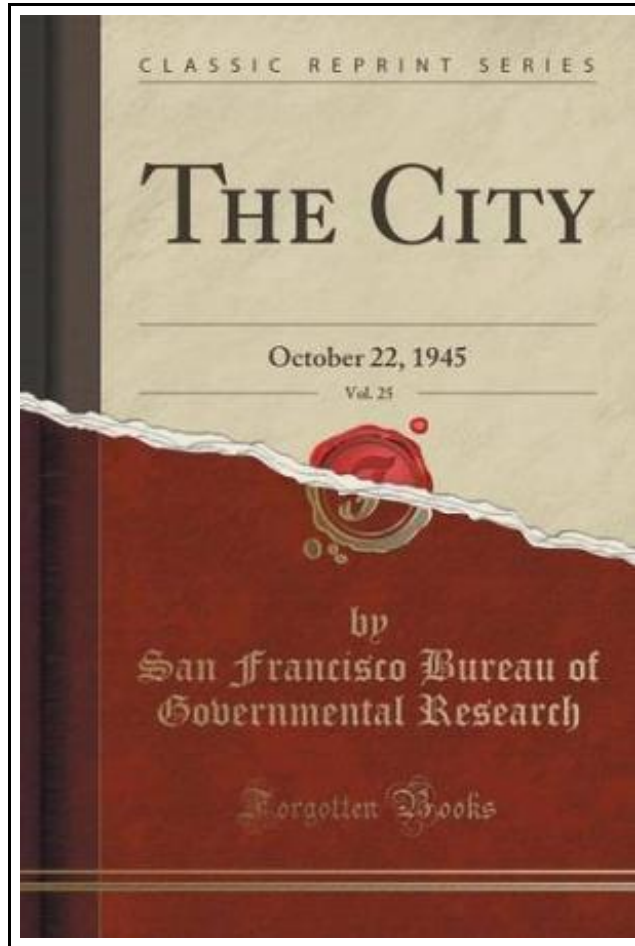


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(Kevin Bergstrom Sr.)

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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The City, Vol. 25: October 22, 1945 The city will be paid a rental under long term leases with the airline companies for the use of the sites to be provided for them under this bond issue. Pan American World Airways have been negotiating for a 20-year lease with a 10-year renewal clause for a 50-acre site west of the Bayshore Highway. The yearly rental under the proposal would amount to \$432 per acre. This site would become the future Pacific Coast headquarters for Pan American and a company expenditure of \$2,500,000 is anticipated for an administration building, hangars, maintenance shops, a cafeteria for employees and miscellaneous facilities. The full development by Pan-American World Airways to follow completion of San Francisco Airport as planned from bond funds may eventually result in a \$7,000,000 outlay by this company, according to announcements. There are indications that Pan-American's investment may possibly be duplicated by American Airlines, which is negotiating with the city for a lease on 40 acres of airport property. The lease is contingent on anticipated final approval of the Civil Aeronautics Board of the extension of the airline from Los Angeles to San Francisco. The prospective lease provides for the payment of \$20,000 annually for 40 acres, or about the same rental called for by the Pan-American lease. United Airlines announce they are prepared to spend at least \$1,000,000 immediately and employ several thousand employees following the expansion of the airport. The number of employees of private companies to be accommodated on the improved airport will eventually reach 20,000, with an annual payroll of \$50,000,000, it is estimated. There are 5,000 at the present time....



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