A Merger That Did Not Come to Pass

Andrea Daniel

A merger that did not come to pass

The EU's competition policy on the example of the prohibited merger of Ryan Air and AerLingus

Politics
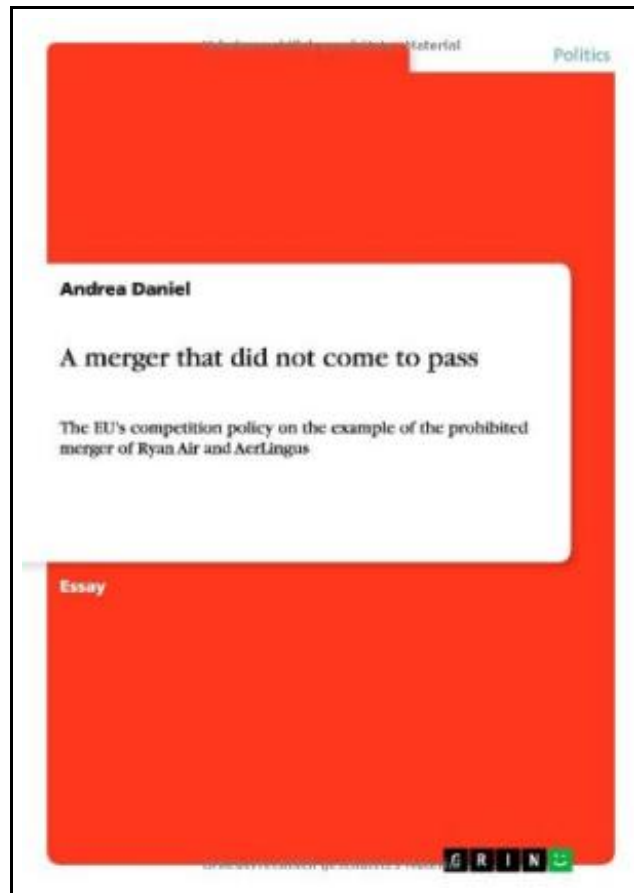
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GRIN Verlag. Paperback. Book Condition: New. Paperback. 36 pages. Dimensions: 8.3in. x 5.8in. x 0.2in.Essay from the year 2009 in the subject Politics - International Politics - Topic: European Union, grade: A-Grade with distinction, South Bank University London (Faculty for Art and Human Sciences), course: Postgraduate Course on European Policy, language: English, comment: The EU has formed self-standing legislative and executive competences on competition policy. The development and the procedures of this policy field are explained on the example of the prohibited merger of two low-cost airlines. , abstract: This essay examines the theoretical background and the practical application of the EUs antitrust policy. As mergers are one way for firms to gain a dominant position in the market, the Commissionapplies the merger regulation to control such developments. The operation of this policy is analysed with the case study of a prohibited merger of Ryan Air and Aer Lingus. The case also shows the high degree of legislative and executive powers the EU-institutions have gained in the significant economic area of competition policy. Although seemingly of purely economic purposes, EU competition policy serves integrative purposes too. EU-Integration can be defined as the EU-Member States voluntarily foregoing their power to formulate only national political and legal measures. Instead they formulate common policies which are determined in a coop-erative process of decision making. Cooperation can either take place in an intergovernmental framework or by transferring national sovereignty to the EU-institutions with the subsequent subjugation of national law under EU Law. Since the Treaty of Rome in 1957 expressed the determination of the European Economic Communitys Member States to build an ever closer union, economic integration parented EU-integration. With the new Treaties from the Single European Act onwards other than economic policies were added to the EUs agenda, e. g. cultural policy, foreign...

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